Ms. Dobbs C&E Unit 7 Vocab

Define the following: Total = 29

* Business cycle
* Capitalism
* Circular flow model
* Coincident indicators
* Command economy
* Contraction
* Economics
* Expansion
* Free enterprise
* Free market
* Gross domestic product
* Inflation
* Invisible hand
* Lagging indicators
* Laissez faire
* Law of demand
* Law of supply
* Leading indicators
* Market economy
* Mixed economy
* Monopoly
* Outsourcing
* Peak
* Profit
* Recession
* Scarcity
* Specialization
* Traditional economy
* Trough

\* ALL can be found in the textbook (glossary, economics glossary, or index) or you can find the ones not in the glossary in the greenbook glossary \*

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